

### Rates

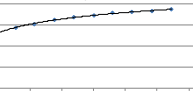
Instrumento	TNA	
Caución 7d	30,19%	11/11/2020
Caución 30d	32,84%	
BADLAR Priv. (>\$1mm)	31,81%	
TM20 Priv. (>\$20mm)	31,88%	10/11/2020
TPM - Leliq 7D	36,00%	11/11/2020

### BCRAA3500 USD \$79,478

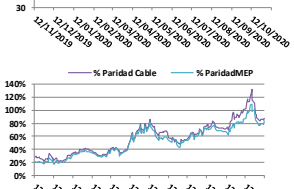
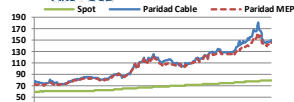
Day	%Change	Annualized
8d	0,7%	33%
33d	3,1%	34%
61d	6,1%	37%
92d	8,9%	35%
184d	18,0%	36%
366d	33,0%	33%

### Rofax - ARS/USD Futures

Futures	Maturity	Days	USD	Rates	-d1	Ch	Op.
SPOT	11/11/2020	79,49					
DLR112020	30/11/2020	19	81,25	42,5%	81,24	0,0%	2,083
DLR122020	31/12/2020	50	84,85	49,2%	84,70	0,2%	1,524
DLR012021	29/01/2021	79	89,29	57,0%	88,82	0,5%	621
DLR022021	26/02/2021	107	93,60	60,6%	93,00	0,6%	373
DLR032021	31/03/2021	140	99,10	64,3%	97,96	1,2%	137
DLR042021	30/04/2021	170	104,30	67,0%	103,15	1,1%	85
DLR052021	31/05/2021	201	109,71	69,0%	108,15	1,4%	41
DLR062021	30/06/2021	231	115,55	71,7%	113,15	2,1%	14
DLR072021	30/07/2021	261	120,74	72,6%	118,34	2,0%	7
DLR082021	31/08/2021	293	126,36	73,5%	123,96	1,9%	1
DLR092021	30/09/2021	323	132,00	74,6%	129,60	1,9%	8



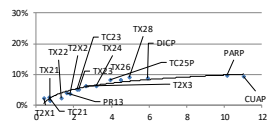
### ARS - USD



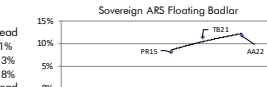
	\$	%
Spot	79,4783	
Paridad Cable	149,58	88,20%
Paridad MEP	145,536	83,11%

### Bonds

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
<b>Sovereign Bond Inflation Indexed</b>							
Boncor 04-21	TX21	184.546	1,40%	116,00	2,22%	0,43	17/04/2021
Boncor 07-21	TC21	57.390	2,50%	389,50	2,64%	0,67	22/07/2021
Boncor 08-21	TX21	183.550	1,00%	123,75	1,32%	0,72	05/08/2021
Bocan 24	PR13	762	2,00%	662,00	4,06%	1,63	15/03/2024
Boncor 03-22	TX22	243.520	1,20%	117,15	2,27%	1,32	18/03/2022
Boncor 09-22	TX22	14.999	1,30%	108,40	3,57%	1,80	20/09/2022
Boncor 23	TC23	28.300	4,00%	269,00	5,02%	2,16	06/03/2023
Boncor 03-23	TX23	92.703	1,40%	108,75	5,14%	2,27	25/03/2023
Boncor 08-23	TX23	13.011	1,45%	95,18	6,16%	2,61	13/08/2023
Boncor 04-24	TX24	145.016	1,40%	101,40	6,28%	3,18	25/03/2024
Boncor 25	TC25P	29.908	4,00%	225,00	8,08%	3,93	27/04/2025
Boncor 11-26	TX26	56.520	2,00%	80,60	8,10%	4,50	09/11/2026
Boncor 11-28	TX28	1.898	2,25%	75,00	9,19%	4,95	09/11/2028
Boncor 08-23	DC1P	10.563	5,83%	1.800,00	8,71%	5,90	31/12/2033
Par ARL 05	PARP	2.861	1,77%	719,00	9,75%	10,12	31/12/2038
C-Par ARL 05	CUAP	23.668	3,31%	1.095,00	9,27%	11,03	31/12/2045



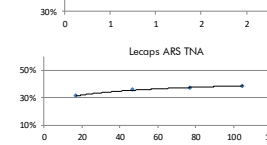
Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
<b>Sovereign ARS Floating Badlar</b>							
Boncor Ago 21	TB21	56.149	1,00%	96,35	46,19%	0,60	05/08/2021
Bocan 22	PR15	3.520	0,00%	102,00	50,54%	0,77	04/10/2022
Boncor Abr 22	AA22	53.625	2,00%	93,50	51,12%	0,99	04/04/2022
<b>Sub-Sovereign ARS Floating Badlar</b>							
CABA TD C20	BDC22	3.708	5,00%	97,34	48,84%	0,89	24/01/2022
CABA TD C24	BDC24	22.614	3,25%	87,94	52,31%	1,68	29/03/2024
CABA TD C23	BDC28	13.262	3,75%	88,50	52,25%	1,98	22/02/2028
PBA TD 2022	PBY22	15.182	3,83%	88,87	64,86%	0,97	31/05/2022
PBA TD 2025	PBA25	30.000	3,75%	71,18	67,14%	1,64	14/04/2025
Neuquén 2021	BNF21	1.912	5,00%	70,04	69,60%	0,12	23/02/2021
Mendoza 2021	PMJ21	5.219	4,375%	101,75	54,16%	0,45	09/06/2021
Salta 2021	SA21	400	5,00%	86,71	75,43%	0,75	22/12/2021



Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity	TNA
<b>Sovereign ARS Fixed</b>								
Boncor 3 Oct 21	TO21	62.500	18,20%	81,30	55,48%	0,66	04/10/2021	360/180
Boncor 3 Oct 23	TO23	64.150	16,00%	49,69	58,81%	1,68	17/10/2023	49,4%
Boncor 3 Oct 26	TO26	96.570	15,50%	36,17	57,39%	2,11	19/10/2026	50,9%



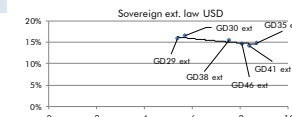
Ledes ARS	Amt Out.	Price	TNA	Days	Maturity
S30N0	90.580	98,57	31,11%	17	30/11/2020
S30D0	167.677	95,61	35,68%	47	30/12/2020
S29E1	152.739	92,69	37,36%	77	29/01/2021
S26F1	121.701	90,00	38,60%	105	26/02/2021



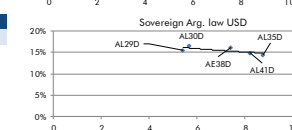
Ledads ARS	Days	Amt Out.	BP +	Price	Spread	MD	Maturity
S22D0	39	47.624	5,50%	127,27	3,08%	0,11	22/12/2020

### Bonds

Bond	Code	Amt Out.	Coupon	Price (1)	YTM	MD	Maturity
<b>Sovereign ext. law USD</b>							
Bonos Int. 29 NYL	GD29 ext	2.635	1,000%	43,74	15,85%	5,39	09/07/2029
Bonos Int. 30 NYL	GD30 ext	16.091	0,125%	39,53	16,42%	5,69	09/07/2030
Bonos Int. 35 NYL	GD35 ext	20.502	0,125%	36,04	14,81%	8,68	09/07/2035
Bonos Int. 38 NYL	GD38 ext	11.405	0,125%	40,37	15,38%	7,51	09/01/2038
Bonos Int. 41 NYL	GD41 ext	10.482	0,125%	37,34	14,26%	8,38	09/07/2041
Bonos Int. 46 NYL	GD46 ext	2.092	0,125%	36,32	14,66%	8,08	09/07/2046

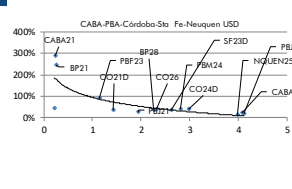


Bond	Code	Amt Out.	Coupon	Price (2)	YTM	MD	Maturity
<b>Sovereign Arg. law USD</b>							
Bonar 1% 29	AL29D	2.193	1,000%	44,80	15,46%	5,40	09/07/2029
Bonar 30	AL30D	12.579	0,125%	39,20	16,59%	5,68	09/07/2030
Bonar 35	AL35D	18.464	0,125%	37,30	14,39%	8,75	09/07/2035
Bonar 38	AE38D	7.211	0,125%	38,45	16,09%	7,40	09/01/2038
Bonar 41	AL41D	1.491	0,125%	35,39	14,96%	8,22	09/07/2041



Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
<b>Sovereign Arg. law USD Linked</b>							
Bonle 11-21 - USD Linked	TV21	1.766	0,100%	8.240,00	-3,27%	1,05	30/11/2021
Bonle 04-22 - USD Linked	TV22	1.660	0,100%	8.079,00	-1,01%	1,46	29/04/2022

Sub-Sovereign USD (3)	Code	Amt Out.	Coupon	Price*	YTM	MD	Maturity
Bs. As. 21 NYL	BP21	500	10,875%	12,53	0,00	26/01/2021	
CABA. 21 NYL	CABA21	335	8,950%	32,33	42,05%	0,22	19/02/2021
Bs. As. 21 NYL	PBJ21	900	9,950%	18,87	0,12	09/07/2021	
Córdoba 21 NYL**	CO21D	725	7,125%	54,34	243,53%	0,24	10/06/2021
Bs. As. 23 NYL	PBF23	750	5,00%	34,73	288,20%	0,23	15/02/2023
Córdoba 26	CO26	272	7,125%	48,70	28,17%	1,94	27/10/2026
Jujuy 22 NYL	JUS22	210	8,625%	41,81	83,58%	1,16	20/09/2022
Sta Fe 23 NYL**	SF23D	250	7,000%	68,32	34,59%	1,44	23/03/2023
SB24	SB24D	1.250	9,125%	35,06	92,26%	1,14	16/03/2024
Salta 24 NYL	SA24D	350	9,125%	48,46	55,68%	1,53	08/07/2024
Chaco 24 NYL	CH24D	250	9,375%	41,42	64,49%	1,52	19/08/2024
La Rioja 25 NYL	RIF25	300	9,750%	42,94	65,20%	1,41	24/02/2025
T.Fuego 24 NYL	TFU27	190	8,950%	51,57	30,59%	2,07	19/04/2027
Mendoza 24 NYL	PMY24	500	8,375%	3,05	N.A.	N.A.	20/05/2024
Mun. Cord 24 NYL	AUNCOR2	150	7,875%	50,86	43,35%	1,88	23/09/2024
Chubut 26 NYL	PUL26	650	7,750%	48,70	47,41%	1,48	27/07/2026
Entre Rios 25 NYL	ERF25	500	8,750%	47,34	46,19%	1,97	10/02/2025
Rio Negro 25 NYL**	RND25	300	7,750%	43,90	41,50%	2,37	09/12/2025
Neuquén 25 NYL	NQUEN25	366	7,500%	48,16	38,33%	2,32	28/04/2025
Córdoba 24 NYL**	CO24D	510	7,450%	50,12	34,01%	2,62	02/09/2024
PRJ27	PRJ27	1.750	8,875%	34,88	45,48%	2,80	15/06/2027
CABA. 27 NYL	CABA27	890	7,500%	79,45	14,32%	3,98	01/06/2027
Bs. As. 28 NYL	BP28	400	9,625%	34,88	40,87%	2,98	18/04/2028
Sta Fe 27 NYL**	SF27D	250	6,900%	57,60	20,22%	4,12	01/11/2027
Córdoba 27 NYL**	CO27D	490	7,125%	49,05	24,24%	4,07	02/08/2027
Par Bs.As. NYL	BLPD	446	4,000%	34,63	35,57%	2,26	15/05/2035



(3) Bs. As. Bonds - Restructuring soon - Payments freeze	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
<b>Corporate USD*</b>							
Pan Am 2021	OPN1Y	333	7,875%	98,64	11,22%	0,45	07/05/2021
Hipotecario 2020	BHCVO	281	9,750%	95,67	172,87%	0,03	30/11/2020
YPF 2021	YCAFO	1.000	8,500%	87,17	59,14%	0,27	23/03/2021
Telecom 2021**	LCCAO	466	6,500%	94,53	17,37%	0,52	15/06/2021
Transener 2021**	OTR99	101	9,750%	81,44	44,70%	0,59	15/09/2021
Compu 2021**	CRCAO	300	9,500%	76,84	45,48%	0,78	07/11/2021
Gannecia 2022**	GNCLCO	500	8,750%	78,28	34,68%	0,95	20/01/2022